

LEATHERWOOD, WALKER, TODD & MANN

FILED  
GREENVILLE CO. S. C.

FEB 28 11 27 AM '83

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
DONNIB S. TANKERSLEY ) R.M.C.

SUBORDINATION AGREEMENT

AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, being the owner and holder of a certain Real Property Agreement given by HERSCHEL L. MORNINGSTAR and VERNA H. MORNINGSTAR dated February 25, 1982, recorded March 14, 1982 in Deed Book 1163, Page 440, do hereby subordinate all rights, title and interest of AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION under said Real Property Agreement to the liens of those certain two mortgages given by HERSCHEL LEWIS MORNINGSTAR and VERNA H. MORNINGSTAR, each dated February 16, 1983 conveying property known and designated as Lot 1 on plat entitled "Section I, Blair Estates" recorded in the Greenville County R.M.C. Office in Plat Book 4-R at Page 58, one of which mortgages secures a note in the original principal amount of \$108,000.00 and the other mortgage secures a note in the original principal amount of \$37,000.00. This Subordination Agreement is given for valuable consideration paid to American Federal Savings and Loan Association, the receipt of which is hereby acknowledged.

IN WITNESS WHEREOF, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION has caused this Subordination Agreement to be signed by its duly authorized officer as of the 16th day of February, 1983.

Signed, sealed & delivered  
in the presence of:

AMERICAN FEDERAL SAVINGS AND LOAN  
ASSOCIATION

Joan L. Deal  
Kathleen M. Allen

By: John W. Martin

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